

Message Text

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PAGE 01 STATE 061652

15

ORIGIN NEA-12

INFO OCT-01 ADP-00 ABF-01 AID-20 IGA-02 OMB-01 TRSE-00

EB-11 L-03 RSC-01 /052 R

DRAFTED BY NEA/ INS: DWBORN: HME

EXT. 20701 4/3/73

APPROVED BY NEA/ INS: DTSCHNEIDER

M/ FRM/ FM: RWHITENER(SUBS)

ASIA/ DP: SLEVINE

ASIA/ SA: AFORD(SUBS)

----- 101622

R 032344 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

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E. O. 11652, N/ A

TAGS: EFIN, IN

SUBJ: USG AGENCY USE OF INDIAN RUPEES

1. INFORMATION AVAILABLE HERE SHOWS THE FOLLOWING
FISCAL YEAR UTILIZATION OF INDIAN RUPEES FOR SALES TO
US AGENCY APPROPRIATIONS (AND US CITIZENS) IN US DOLLARS
MILLIONS EQUIVALENT:

F. Y.	REGULAR	SFCP	TOTAL
1972	38.6	14.9	53.5
1971	22.9	14.7	37.6
1970	23.5	14.5	38.0
1969	24.6	10.9	35.5
1968	13.4	16.5	29.9

ABOVE EXCLUDES TRANSFERS TO THIRD COUNTRIES (E. G., CON-
VERSIONS) AND SALES TO APPROPRIATIONS IN NEPAL AS WELL,
OF COURSE, AS ALL RUPEE USES NOT/ NOT CHARGED AGAINST
AGENCY APPROPRIATIONS.

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PAGE 02 STATE 061652

2. AS WE PROCEED WITH RUPEE NEGOTIATIONS, WE WILL NEED UNDERSTAND HOW MANY RUPEES WE HAVE BEEN SPENDING ON RECURRING AGENCY PROGRAMS. ACCORDINGLY, WE NEED URGENTLY BREAKDOWN, IDEALLY BY AGENCY AND PURPOSE, OF REGULAR SALES AGAINST AGENCY APPROPRIATIONS, AND IN PARTICULAR, ANY LIGHT YOU CAN SHED ON REASONS FOR SHARP INCREASES IN FY 72 OVER FY 71 AND FY 69 OVER FY 68. LIMITED DATA AVAILABLE HERE SUGGESTS ABOUT 1/2 OF THE FY 72 INCREASE ACCOUNTED FOR BY SALES TO AID AND THE REMAINDER THAT YEAR BY SMALL INCREASES SPREAD OVER SALES TO NUMEROUS USG AGENCIES.

3. OUR EXAMINATION YOUR QUARTERLY LOCAL CURRENCY TRANSACTIONS REPORTS SUGGESTS PL-480 TITLE II FREIGHT COSTS MAY EXPLAIN SIGNIFICANT PORTION RISE IN FY 72 AID EXPENDITURES AND THAT ONE- TIME FACTORS IMPORTANT. WE WOULD PARTICULARLY APPRECIATE YOUR COMMENTS AS TO EXTENT THIS INCREASE FROM DOLS 22.9 MILLION EQUIVALENT TO DOLS 38.6 MILLION IS ACCOUNTED FOR BY ONE- TIME OR BY REGULARLY REPEATING FACTORS. RUSH

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE061652
Document Source: CORE
Document Unique ID: 00
Drafter: DWBORN: HME
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730432/aaaahmxw.tel
Line Count: 89
Locator: TEXT ON-LINE
Office: ORIGIN NE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 17 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Dec-2001 by shawdg>; APPROVED <08-Jan-2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971120
Subject: USG AGENCY USE OF INDIAN RUPEES
TAGS: EFIN, IN
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005